

PINNACLE MUSEUM TOWER OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
November 28, 2007

REGULAR SESSION MINUTES

**NOTICE OF
MEETING:**

Upon due notice given and received an executive session of the Pinnacle Museum Tower Owners' Association Board of Directors was held November 28, 2007 at the hour of 6:00 p.m. in the Amenity Room.

ATTENDANCE:

Directors Present: Chris Eddy, President
Ken Hawkins, Vice President
Roger Dyer, Treasure
Steve Sparta, Director

Directors Absent: Adrienne Kirkeby, Secretary

Also Present: Rich Giondomenico, The Prescott Companies
Kelly Clark, The Prescott Companies

**CALL TO
ORDER:**

The meeting was called to order at 6:11 p.m. by Chris Eddy, Board President.

**EXECUTIVE
SESSION**

DISCLOSURE:

The Board of Directors disclosed proceedings in the Executive Session:

- The Board conducted two hearings
- The Board did not get a chance to discuss the pet requirements but had reviewed the document and wanted to make some changes and then re-circulate to the Board for final approval.

**APPROVAL
OF MINUTES:**

Upon a motion made by Roger Dyer, seconded by Steve Sparta and carried, the Board of Directors approved the minutes from the Regular Session on October 18, 2007.

**FINANCIAL
REPORT:**

The Board of Directors reviewed the financial statement for the periods ending October 31, 2007. A summary of October's financial activity follows:

OCTOBER 2007

Operating Assets:	\$ 217,096.67
Reserve Assets:	\$ 248,630.27
Delinquencies:	\$ 111,423.47
YTD Total Assets:	\$ 465,726.94

Upon a motion made by Ken Hawkins, seconded by Roger Dyer and carried, the Board of Directors accepted the October 2007 financial reports as presented subject to the auditor's year end report.

COLLECTIONS: There were no collections to report.

HOMEOWNER

OPEN FORUM: The floor was opened for homeowner's comments. The following items were raised for discussion:

- Additional security cameras
- The new security company
- Emergency water shut-off procedures
- The sign in procedures
- Window washing to begin January 7th

NEW BUSINESS: **2008 Annual Election & Membership Meeting:** Upon a motion made by Steve Sparta, seconded by Ken Hawkins and carried, the Board of Directors nominated Jim Cox, Tim Cloonan and Chris Eddy, as Chair, to the Nominating Committee for the 2008 annual election.

**COMMITTEE
REPORT:**

Glenn Stokes updated the Board on the topics currently concerning the committee. Among these topics are: The water detection system, window washing, the pet policy and the amenity room guest limit.

NEXT MEETING

DATE: The next Regular Session of the Board of Directors meeting will be held on January 17, 2008 at 6:00 p.m.

ADJOURNMENT: With no further executive business to come before the Board at this time, the executive session adjourned at 7:20 p.m.

ATTEST: _____ **DATE:** _____