

The Pinnacle Museum Tower Association Annual Election & Membership Meeting

MINUTES February 7, 2008

NOTICE: Upon due notice given and received, the Annual Meeting of the Membership of the Pinnacle Museum Tower Association was held on February 7, 2008 at 6:30 P.M. in the Sea View Room at the Marriott Hotel & Marina at 333 West Harbor Drive, San Diego, CA.

CALL TO ORDER: The Annual Meeting was called to order at 6:35P.M. by Chris Eddy, Board President.

QUORUM: A quorum of 50% +1 or ninety-seven (97) votes was necessary to hold the meeting. Only ninety-five (95) votes were received, therefore the meeting could not be held.

ADJOURN: The Annual Meeting was adjourned at with a reconvene date set for March 20, 2008 at 7:00pm in the Amenity Room.

MEETING RECONVENED March 20, 2008

NOTICE: Upon due notice given and received, a reconvened meeting of The Pinnacle Museum Tower Association was held March 20, 2008 at the hour of 7:00 p.m. in the Amenity Room located at 550 Front Street, San Diego, CA.

CALL TO ORDER: The meeting was called to order at 7:00 P.M. by Chris Eddy Board President.

QUORUM: With the requirement for quorum at this meeting to be 25% or 48 ballots, it was established quorum was achieved by the receipt of one hundred two (102) ballots

EXCESS FUNDS: The proposed resolution regarding the use of any excess operating funds at end of the current fiscal year was read. Motion was duly made and seconded to allocate any excess operating funds collected by the Association for the fiscal year-end December 31, 2007 to the operating account. Motion carried unanimously.

ELECTION PROCEDURES: The Membership was made aware of the three (3) available Director chairs with a term of office of two (2) years. The owner of each unit would have three (3) votes.

**BALLOTING/
TABULATION:** Management gathered all ballot envelopes submitted prior to the meeting. Once all envelopes were opened, Management began the tabulation.

**APPROVAL
OF MINUTES:** The minutes of the January 11, 2007 Annual Meeting were approved by ballot.

ELECTION RESULTS Chris Eddy announced the election results with Jim Cox, Pete Thistle, and Harold Dokmo receiving the most votes. Each elected member is to serve a two (2) year term.

ADJOURN The annual meeting was adjourned at 7:15 P.M.

ATTEST:



DATE: 1/15/09